



#### Motions:

- To go into Executive Session- *Approved*
- To go out of Executive Session-*Approved*

#### Meeting Business

- **Call to Order-** Chairman Jack Arrowsmith
- **Roll Call-**
  - a. **Present-** Jack Arrowsmith, Senator Ron May, Reeves Brown, Stephen Bruce, Barbara Kelley, Louie Lago, Judge Gerald Marroney, Kristin Russell, Alan Salazar
  - b. **Excused-** Sen. Bill Cadman, Secretary Scott Gessler, Representative Carole Murray, Senator Jeeanne Nicholson
  - c. *Quorum Established, 9 Voting Members*

#### Executive Director Update

- Financial Policies
  - Review over the revised financial policies of SIPA for Board of Director's input.
    - Including discussion on Credit Cards, Reimbursements, Purchase Amounts, Alcohol and Insurance.

#### Executive Session

- **Motion:** I move that the Board of Directors move into executive session to discuss with SIPA legal counsel two items: First, contractual matters related to the content management system that are required to be maintained as confidential pursuant to



Colorado Revised Statute Section 24-6-402(3)(a)(I), and Second, to discuss the content of draft report materials from the State Auditor that must be maintained as confidential pursuant to Colorado Revised Statute Section 2-3-103.7.

- a. *1st: Stephen Bruce 2nd: Kristin Russell - Approved Unanimously*
- **Motion:** To come out Executive Session
  - a. *1st: Senator Ron May 2nd: Stephen Bruce- Approved Uniamously*

*Adjournment- 4:15pm*